

FOR IMMEDIATE RELEASE

Allient Inc. Launches Defense Solutions Business Unit, Advancing Vertical Market Strategy

BUFFALO, N.Y., December 11, 2024 -- <u>Allient Inc.</u> (Nasdaq: ALNT) ("Allient" or the "Company"), a global designer and manufacturer of precision and specialty Motion, Controls and Power products and solutions for targeted industries and applications, today announced the launch of its Allient Defense Solutions (ADS) Business Unit (BU). This exciting vertical market initiative underscores Allient's commitment to expanding its presence in high-growth markets and driving long-term value for customers and stakeholders. With a newly structured, specialized sales and support team, ADS will integrate Allient's comprehensive technology offerings to streamline processes and foster innovation.

Dick Warzala, Chairman and CEO, commented, "The launch of Allient Defense Solutions is a pivotal milestone in our vertical market strategy, highlighting our dedication to delivering compact, lightweight, high-performance system solutions to the defense industry. By strategically aligning our talent, technology, and resources, we are positioned to create transformative value across Land, Air, and Sea Defense applications. I am confident this focused approach will simplify processes for our customers while setting new performance standards in the industry."

This marks the Company's first vertical market-focused initiative, aligning with the rebranding and vertical market strategy announced at its 2023 Investor Day. The launch was initiated during the Association of the United States Army (AUSA) event in October 2024, where Allient introduced this new focus to industry leaders.

To support this initiative, the Company implemented an internal restructuring within its various functional units to ensure success:

- Steve Warzala has been appointed President of the Allient Defense Solutions BU and will assume the role of Corporate Vice President.
- Ken May, Allied Motion CTO and Corporate Vice President, will lead ADS systems engineering and program support services.
- Dave MacMillan, Senior Director of Business Development, will lead the expanded ADS business development efforts and the dedicated ADS sales team.
- Brandon Hunter has been named General Manager for Allient London, Ontario (formerly FPH),
 Allient's structural and lightweighting composites Technology Unit.
- Jesse Dowd is the new General Manager for Allient Rochester (formerly Ormec), the Technology Unit responsible for leading Servo Control Solutions development for all markets and Custom Critical Solutions development for the Aerospace & Defense markets.

The restructuring includes Allient's Global Engineering Team (GET), led by Ken May, to accelerate decision making and product development efforts and ensure they are more closely aligned with Allient's customers and markets. GET resources will be redeployed and aligned with ADS or other Allient BUs. A streamlined Corporate GET Team will uphold the discipline of using common development tools, processes, training, standards, and quality control measures, fostering a cohesive, "One Team" approach throughout the Company.

About Allient Inc.

Allient (Nasdaq: ALNT) is a global engineering and manufacturing enterprise that develops solutions to drive the future of market-moving industries, including medical, life sciences, aerospace and defense, industrial automation, robotics, semi-conductor, transportation, agriculture, construction and facility infrastructure. A family of globally responsible companies, Allient takes a One-Team approach to "Connect What Matters" and provides the most robust, reliable, and high-value products and systems by utilizing its core Motion, Controls, and Power technologies and platforms.

Headquartered in Buffalo, N.Y., Allient employs more than 2,500 team members around the world. To learn more, visit <u>www.allient.com</u>.

Safe Harbor Statement

The statements in this news release that relate to future plans, events or performance are "forward-looking" statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate, or imply future results, performance, or achievements. Examples of forward-looking statements include, among others, statements the Company makes regarding aligning its talent, technology, and resources to create new applications and performance standards in the defense industry, benefits from simplifying processes for customers, the Company's ability to integrate its comprehensive technology offerings, and the cost of implementing such actions. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on the Company's current beliefs, expectations and assumptions regarding the future of the Company's business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of the Company's control. The Company's actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, general economic and business conditions, conditions affecting the industries served by the Company and its subsidiaries, conditions affecting the Company's customers and suppliers, competitor responses to the Company's products and services, the overall market acceptance of such products and services, the pace of bookings relative to shipments, the ability to expand into new markets and geographic regions, the success in acquiring new business, the impact of changes in income tax rates or policies, commercial activity and demand across our and our customers' businesses, global supply chains, the prices of our securities and the achievement of our strategic objectives, the ability to attract and retain qualified personnel, the ability to successfully integrate an acquired business into our business model without substantial costs, delays, or problems, and other factors disclosed in the Company's periodic reports filed with the Securities and Exchange Commission. Any forward-looking statement speaks only as of the date on which it is made. New risks and uncertainties arise over time, and it is not possible for us to predict the occurrence of those matters or the manner in which they may affect us. The Company has no obligation or intent to release publicly any revisions to any forward looking statements, whether as a result of new information, future events, or otherwise.

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