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**FOR IMMEDIATE RELEASE****Allient (ALNT) Celebrates One-Year Anniversary of Name and Ticker Change on Nasdaq**

**Buffalo, NY – August 23, 2024** – Today marks the one-year anniversary of our transformation from Allied Motion to Allient and our ticker change to ALNT on Nasdaq. This milestone reflects our evolution from a products-based business focused on motion control to a comprehensive solutions-oriented company specializing in Motion, Controls, and Power technologies.

The name Allient is more than just a rebranding; it embodies our commitment to innovation and our dedication to leading the future of integrated solutions. Over the past year, we've embraced significant changes that have reinforced our focus on excellence, driving growth, and expanding our capabilities.

"Our transition to Allient represents a pivotal moment in our company's history," said Steve Warzala, Chief Growth Officer. "This change symbolizes our broader vision and strategic direction as we continue to integrate Motion, Controls, and Power into cutting-edge solutions for critical industries. We're incredibly proud of what we've achieved in just one year and even more excited about the opportunities that lie ahead."

Since the rebranding, Allient has made significant strides, including the acquisition of two new companies that align with our strategic objectives. These acquisitions have not only expanded our technological capabilities but have also strengthened our ability to deliver robust and reliable solutions across the medical, aerospace, defense, automation, and industrial sectors.

As we reflect on the past year, we are grateful to our dedicated employees, partners, and new team members, all of whom have played a crucial role in shaping our success. Their hard work and commitment to our shared vision have driven our growth and positioned us as a leader in our industry.

Looking ahead, Allient remains focused on continuing this momentum. We are committed to further innovation, leveraging our system solutions to meet the most critical challenges of today's fast-paced world.

"We're just getting started," added Steve Warzala. "As we forge ahead under the Allient brand, we're excited to continue delivering game-changing solutions for our customers and to further solidify our position as a market leader."

### **About Allient**

Allient (Nasdaq: ALNT) is a global leader in Motion, Controls, and Power technologies. We specialize in delivering innovative solutions that address the most critical challenges across various industries, including medical, aerospace, defense, automation, and industrial. With a strong focus on excellence and a commitment to innovation, Allient is dedicated to shaping the future of these market-moving industries.

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